

Thanks to IRS Section 179 of the IRS tax code many businesses that invest in new equipment will be able to **write off up to 100% of these purchases on their 2013 IRS tax returns.** Whether you need one or more qualifying vehicles, they must be **placed in service before December 31, 2013, a deadline quickly approaching.** Contact Joe Machens Ford Lincoln for more information.

# Get the vehicle you need plus... THE TAX SAVINGS YOU'VE EARNED!<sup>1</sup>

Visit [IRS.GOV](http://IRS.GOV) for more information about Section 179 and other vehicle deductions. Then visit us.



2013 F-150 (6.5-FT. & 8-FT. Beds)

**0%** for **60+ \$2,000**  
APR MONTHS<sup>3</sup> TRADE ASSIST

OR UP TO **\$9,000** OFF MSRP<sup>4</sup>

**Deduct up to 100% of the purchase cost in the first year.<sup>1</sup>**



2013 SUPER DUTY<sup>®</sup>

**0%** for **60+ \$1,500**  
APR MONTHS<sup>3</sup> FORD CREDIT BONUS CASH

OR UP TO **\$4,000** TOTAL CASH BACK<sup>5</sup>

**Deduct up to 100% of the purchase cost in the first year.<sup>1</sup>**



2013 TRANSIT CONNECT

UP TO **\$1,500** RETAIL CUSTOMER CASH

**Deduct up to \$11,360 in the first year.**

Then the remainder over the next several years under normal depreciation method.<sup>2</sup>

280F(a)(1) be adjusted annually, based on the CPI automobile component for October of the preceding year. The IRS officially announced the Section 280F depreciation limits in Revenue Procedure 2013-21. The passenger automobile limitation is \$3,160, the trucks/vans under 6,000 lbs. limitation is \$3,360. As increased by the HIRE Act, the current maximum deduction for passenger automobiles is \$11,160; \$11,360 for trucks/vans under 6,000 lbs. GVWR respectively. The expensing restrictions under Section 280F do not apply to vehicles that are considered to be "qualified nonpersonal use vehicles" (QNUVs). A QNUV is generally a vehicle that, by virtue of its nature or design, is not likely to be used more than a de minimis amount for personal purposes. For more information, see Income Tax Reg., Sec. 1.280F-6(c)(3) (iii), Income Tax Reg. Sec. 1.274-5T(k), and Revenue Ruling 86-97, and contact your tax advisor for details. Consult your tax advisor as to the proper tax treatment of all business-vehicle purchases. Not all buyers will qualify for all offers, Ford Credit limited term financing or cash back. <sup>3</sup>0% APR financing for 60 months at \$16.67 per month per \$1,000 financed regardless of down payment. <sup>4</sup>F-150 total savings available on F-150 XLT with 5.0L engine; up to \$9,000 total savings includes \$3,250 Customer Cash + \$1,000 Ford Credit Bonus Cash + \$500 5.0L Bonus Cash + \$500 XLT Bonus Cash + \$1,750 XLT Luxury Pkg. Discount + \$2,000 Retail Trade-In Assistance Customer Cash. Not available on Raptor or STX. Trade-In Assistance requires trade-in of 1995 or newer vehicle or lease termination 30 days prior to or 90 days after delivery. <sup>5</sup>Super Duty cash back includes \$1,500 Ford Credit Bonus Cash + \$2,500 Customer Cash. Not available on F-650 and F-750. + Each \$25,000 deduction contributes to the \$500,000 aggregate deduction 25,000. Vans that seat 10 or more people behind the driver's seat and cargo vans will have a \$ limitation under Section 179. Passenger vans that seat 9 or fewer people behind the driver's seat will have a limit of \$500,000 aggregate limit under Section 179 on the amount of first-year deduction. \*Each \$25,000 deduction contributes to the \$500,000 aggregate deduction limitation under Section 179. SUVs over 6,000 lbs. GVWR will have a limit of \$25,000, plus 50% bonus depreciation on the remaining basis, if any, then normal depreciation under Modified Accelerated Cost Recovery System (MACRS) method on the remaining basis if any. **NOTE:** For more information about the Section 179 expense write-off or other vehicle write-offs, contact your tax advisor, or visit the International Revenue Website at [www.irs.gov](http://www.irs.gov).

## BUY A NEW FORD, GET A BIG WRITE OFF <sup>1</sup>

Thanks to IRS Section 179 of the IRS tax code, many businesses that invest in new equipment will be able to **write off up to 100% of these purchases on their 2013 IRS tax returns.** The tax benefits provided under IRS Section 179 allow many businesses to write off qualifying new equipment in the **first year it is placed in service.**

### IS THERE A CATCH?

The qualifying vehicle **must be purchased and placed into service between January 1, 2013 and December 31, 2013.** It must be used at least 50% for business, based on mileage, in the first year it is placed in service. If you use it for both personal and business use, the cost eligible for deduction would be the percentage used for business.

### WHAT'S THE URGENCY?

For 2014, all indications are that the Section 179 deduction limitation will be reduced to only \$25,000 and any bonus depreciation deduction will be eliminated.

**The December 31st, 2013, deadline is approaching quickly.**

## TAX BENEFIT EXAMPLES FOR QUALIFYING BUSINESSES

TAX TREATMENT	Expense up to 100% of the purchase cost in the first year. <sup>1,+</sup> (up to \$500,00 aggregate limit)	Expense up to \$25,000 (plus up to 60% depreciation) in the first year. <sup>1,+,*</sup> (50% Bonus plus 20% MACRS on vehicles remaining basis, if any.)	Expense up to \$11,360 in the first year <sup>2</sup> (plus any remaining basis using MACRS method)	Expense up to \$11,160 in the first year. <sup>2</sup> (plus any remaining basis using MACRS method)
APPLIES TO	Trucks and Cargo Vans over 6,000 lbs. GVWR	Passenger Trucks/ Vans & SUVs over 6,000 lbs. GVWR	Trucks and Vans under 6,000 lbs. GVWR	Passenger automobiles under 6,000 lbs. GVWR
ELIGIBLE FORD	F-150 (6-ft. or 8-ft. bed) F-250/F-350 Super Duty® E-Series Cargo Van	Expedition E-Series Wagon F-150 SuperCrew® (5.5-ft. bed)	Transit Connect	Fiesta, Focus, Fusion, Taurus, Explorer, Escape, Edge, Flex

<sup>1</sup>This analysis applies only to vehicles placed in service in the United States after December 31, 2011 and by December 31, 2013 with no written binding contract for acquisition in effect before January 1, 2012. The aggregate deduction of \$500,000 under Internal Revenue Code Section 179 is most beneficial to small business that place in service less than \$2,000,000 of "Section 179 property" during the year (vehicles and other business property). The \$500,000 deduction decreases by a dollar for every dollar spent on Section 179 property in excess of \$2,000,000. <sup>2</sup> IRC Section 280F(d)(7)(B) requires that the limitation under IRC Section [continued on back]