Media Contact: Kimberley Martin 434-220-8906 kmartin@cmacars.com

## Carter Myers Automotive Acquires Staunton Nissan & Staunton Subaru

STAUNTON, VA – Carter Myers Automotive, a Charlottesville-based automobile dealership group celebrating 90 years in Central Virginia, today announced the acquisition of Staunton Nissan and Staunton Subaru from Ed Lewis.

Lewis formed Staunton Auto Group 18 years ago when he purchased these two dealerships from Harner Wheels. He is now ready to sell the Staunton stores to Carter Myers Automotive (CMA), another family-owned business. Lewis will maintain ownership of his other dealerships in Harrisonburg and Covington, VA.

The two Staunton stores will now operate as Valley Nissan and Valley Subaru at 297 and 299 Lee Jackson Highway, respectively, and are located directly across the street from two other CMA stores, Valley Honda and Valley Volkswagen.

"We are very pleased to add these two stores to our dealership family," said Liza Myers Borches, President and CEO of Carter Myers Automotive. "Subaru is an exciting, dynamic company and we have been significantly invested in Nissan for almost 30 years. Both of these brands have a commitment to quality which is right in line with CMA's principles. The Myers family has been friends with Ed Lewis for many years and we look forward to adding the current Staunton Auto Group associates to the CMA family."

CMA first made entry into the Staunton market with their acquisition of Valley Honda and Valley Volkswagen in October 2010. Scott Simons, President and General Manager of those stores, will also oversee operations at Valley Nissan and Valley Subaru.

"Staunton has a strong sense of community and it has been an honor to play a part in that community over the last three and a half years with Honda and VW," said Simons. "As we start this new chapter, we will continue our commitment to serving Central Virginia customers with honesty, integrity, service and value."

Carter Myers Automotive was founded by the Myers family in 1924. It remains family-owned and operated, with Borches serving as the 4<sup>th</sup> generation to run the business. With this recent acquisition, CMA now represents 13 automotive brands and employs approximately 450 people in Central Virginia. In addition to Valley Honda, Valley Nissan, Valley Subaru and Valley Volkswagen, CMA operates 3 stores in Charlottesville: Colonial Auto Center (Buick, Cadillac, GMC, Lincoln & Mitsubishi), Colonial Nissan and Volvo of Charlottesville. CMA also has 4 dealerships in the Richmond area: Colonial Honda, Colonial Kia, Gateway Hyundai and Heritage Chevrolet.

Visit www.CMAcars.com for more information.